NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.0402 per \$100 valuation has been proposed by the governing body of Medina County Emergency Service District #3.

PROPOSED TAX RATE

\$.0402 per \$100

NO-NEW-REVENUE TAX RATE \$.0388 per \$100

VOTER-APPROVAL TAX RATE \$.0402 per \$100

The no-new-revenue tax rate is the tax rate for the <u>2023</u> tax year that will raise the same amount of property tax revenue for <u>Medina County Emergency Service District #3</u> from the same properties in both the 2023 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that <u>Medina County Emergency Service District #3</u> may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that <u>Medina County Emergency Service District #3</u> is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 05, 2023 at 5pm at 3006 Avenue G, Hondo, TX 78861.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Medina County Emergency Service District #3 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Medina County Emergency Service District #3 at their office or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Jonathan Peterson, George Mayo, Rosa Mares	
AGAINST the proposal:	
PRESENT and not voting: _Doug Self	
ABSENT: Katelin Buescher	

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>Medina County Emergency Service District #3</u> last year to the taxes proposed to the be imposed on the average residence homestead by <u>Medina County Emergency Service District #3</u> this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	.0428 per \$100	.0402 per \$100	Decrease of .0026 per \$100, or 6.07%
Average homestead taxable value	\$159,311	\$175,837	Increase of 10.37%
Tax on average homestead	\$68.19	\$70.69	Increase of \$2.50 or 3.67%
Total tax levy on all properties	\$656,603	\$689,340	Increase of \$32,737 or 4.99%

For assistance with tax calculations, please contact the tax assessor for Medina County Emergency Service District #3 at 830-570-8244 or info@medinacountyesd3.org, or visit http://medinacountyesd3.org for more information.